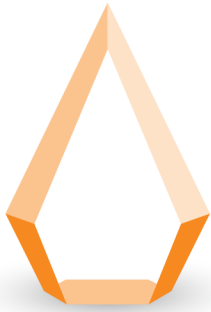




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LIPPER FUND AWARD

MENA MARKETS - Domestic Funds

KSB IPO Fund

KSB Capital CJSC

BEST FUND OVER 5 YEARS
EQUITY GULF COOPERATION COUNCIL

Ranjit Tinaikar
Managing Director, Asset management

Robert Jenkins
Head of Research, Lipper